Payroll (Core) Training

COURSE CONTENT

About Multisoft

Train yourself with the best and develop valuable in-demand skills with Multisoft Systems. A leading certification training provider, Multisoft collaborates with top technologies to bring world-class one-on-one and certification trainings. With the goal to empower professionals and business across the globe, we offer more than 1500 training courses, which are delivered by Multisoft's global subject matter experts. We offer tailored corporate training; project Based Training, comprehensive learning solution with lifetime e-learning access, after training support and globally recognized training certificates.

About Course

The Payroll (Core) Training by Multisoft Systems is designed to provide participants with an in-depth understanding of payroll processes, compliance regulations, and efficient payroll management practices. This training is ideal for HR professionals, payroll specialists, accountants, and individuals looking to enhance their expertise in managing payroll operations seamlessly.

Module 1: Introduction

- ✓ Introduction to payroll
- ✓ How payroll works with Human Resource Management (HRM)
- ✓ How payroll works with other modules

Module 2: Payroll Setup

- ✓ Setting Up the Module Parameters
- ✓ Pay Cycles and Pay Periods
- ✓ Calculation Frequencies
- ✓ Earning Codes
- ✓ Tax Setup
- ✓ General Ledger Setup
- ✓ Accounts Payable Setup

Module 3: Benefits Setup

- ✓ Benefit Elements
- ✓ Contribution Calculation Rates
- ✓ Create Benefits
- ✓ Benefit Accrual Plans
- ✓ Disposable Income Definitions

Module 4: Scheduling

- ✓ Working Time Templates
- ✓ Working Time Calendars
- ✓ Planning the Template for a Schedule

Module 5: Position Setup

- ✓ Payroll Setup for a Position

Module 6: Worker Setup

- ✓ Earning Codes
- ✓ Taxes
- ✓ Benefits
- ✓ Garnishments and Tax Levies
- ✓ Benefit Accruals
- ✓ Bank Accounts
- ✓ Position Assignment Changes

Module 7: Payroll Processing

- ✓ Generate Worker Earnings
- ✓ Work With Earnings Statements
- ✓ Generate Pay Statements
- ✓ Work With Pay Statements
- ✓ Issue Worker Payments
- ✓ Post Payroll and Generate Vendor Invoices for Benefits and Taxes
- ✓ Work With Issued Pay Statements